

**IASB information regarding sale of IJUMP program (Revenue was generated)**

The IJIMP board heard a presentation on 9/19/2008 regarding the sale of substantially all of IJUMP's assets to Seminole Energy Services. The PSA approved was for the following:

- \$1,070,000 in cash
- 5 cents per MMBTU to IASB for sponsorship, paid for at least 8 years (approximately \$120,000 annually depending on usage and number of customers).
- SES is prohibited from raising the mark-up (profit) earned on the commodity for at least four years (schools protected from increase profits to SES)

Net Present Value as presented on 9/19/2008:

- Prior to brokerage payment - \$1.8 million
- Net of brokerage payment - \$1.7 million
- Provides sufficient IASB cash flow for long enough to re-invest, create new services, or reduce costs

After the sale of substantially all of its assets, IJUMP filed Articles of Dissolution during June 2009.